



Cetera Financial Specialists LLC believes that it is appropriate to set out those fees, which may affect your account(s), but are not generally itemized on your printed confirmations and statements. These fees are subject to change with notice.

**COMMISSION SCHEDULES**

**Equities, Closed-End Funds, Exchange-Traded Funds**

Transaction Size	Commission
Up to \$2,500	\$40 + 1.70% of principal
\$2,500-\$6,249	\$56 + 0.66% of principal
\$6,250-\$19,999	\$76 + 0.34% of principal
\$20,000-\$49,999	\$100 + 0.22% of principal
\$50,000-\$499,999	\$155 + 0.11% of principal
\$500,000+	\$255 + 0.09% of principal
Dividend Reinvestments	No charge

**Open-End Mutual Funds**

Purchase (load funds)	Load per fund company
Redemption (load funds)	\$20 <sup>1</sup>
Purchase (no-load funds)	\$20
Redemption (no-load funds)	\$20
Exchanges, Share Class Conversions	\$0
Systematic Purchase	\$0
Systematic Withdrawal	\$0

**Options**

Covered Calls	\$60 for first contract; \$6 for each additional contract
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**Fixed Income Securities**

\$100 per trade

Bond Maturity	Mark-up (% of principal)
0 - 3 years	0.750%
3 - 6 years	1.375%
6 - 12 years	2.125%
12 - 20 years	2.500%
20 + years	3.000%
Treasury Bill Auction Order	\$50
Certificates of Deposit (\$25,000 minimum recommended)	Determined by Issuer
Unit Investment Trusts (purchase)	Determined by Issuer
Unit Investment Trusts (redemption)	\$50

<sup>1</sup>A contingent deferred sales charge (CDSC) may be charged by the mutual fund company in certain cases. Please reference your fund prospectus for more information.

Securities offered through Cetera Financial Specialists LLC (doing insurance business in CA as CFGFS Insurance Agency), member FINRA/SIPC. Advisory services offered through Cetera Investment Advisers LLC.



## FEE SCHEDULE

### Retirement Account Annual Maintenance<sup>2</sup>

Individual Retirement Account (IRA) - Traditional, Roth, SEP, Educational	\$40 per year <sup>3</sup>
Mutual Fund-Only IRA- Traditional, Roth	\$10 per year <sup>3</sup>
Qualified Retirement Plan - 401(k), Individual (k), Simple IRAs, 403(b), Profit Sharing, Money Purchase, SARSEP, Prototype SEP, Target Benefit	\$50 per year <sup>3</sup>
Flex 401(k), Profit Sharing, Money Purchase Plan	\$125 per year <sup>3</sup>
Conversion from IRA to Mutual Fund-Only IRA	\$50 per event
Retirement Account Termination Fee	\$95 per event

### Transactions and Events

Mutual Fund Exchanges	\$0 per transaction	Redemptions - Bonds	\$10 per transaction
Mutual Fund Share Class Conversions	\$0 per transaction	Redemptions - Unit Investment Trusts, Others	\$20 per transaction
Mutual Fund Surcharge (if applicable)	\$10 per transaction <sup>4</sup>	Redemptions - Physical Cert. (including T-Bills)	\$20 per cert.
Dividend Reinvestments	\$0 per transaction	Mandatory Reorganization Activity	\$5 per event
Service Charge (confirm processing and handling)	\$3 per transaction	Mandatory Reorganization Activity (physical cert.)	\$20 per cert.
Trade Correction - \$20 Cancel/\$20 Rebill	\$40 per event	Voluntary Conversions/Reorganization Activity	\$20 per event
Redemptions - T-Bills	\$5 per transaction	Section 31 SEC/FINRA Security Transaction Fee	0.00221% per transaction <sup>5</sup>

### Interest Charged on Debit Balances

Margin Debit Balance	Interest Rate Charged (annualized)
\$0 - \$9,999	2.75% above Base Lending Rate <sup>6</sup>
\$10,000 - \$29,999	2.00% above Base Lending Rate
\$30,000 - \$49,000	1.50% above Base Lending Rate
\$50,000 +	0.75% above Base Lending Rate
Cash Debit Balance (non-margin)	Interest Rate Charged (annualized)
All dollar amounts	1.50% above Base Lending Rate

### Asset Movement

Margin Extension	\$2 per event	Stop Payment on Check	\$20 per event
Wire Requests	\$25 per event	ACH Return	\$20 per event
Loan Processing	\$50 per event	Overnight Check Delivery	\$12 per event
Insufficient Funds	\$20 per event	Overnight Check Delivery - Saturday	\$18 per event
Returned Checks	\$20 per event	Overnight Check Delivery - Foreign	\$25 per event

<sup>2</sup>Annual maintenance fees charged in arrears.

<sup>3</sup>Fee waived for My Advice Architect accounts.

<sup>4</sup>Not applicable to systematic investments, exchanges within a fund family, or certain account types.

<sup>5</sup>Fee levied on principal value of liquidating transactions. This fee is expected to change at least annually.

<sup>6</sup>The Base Lending Rate is the rate at which Pershing extends credit to customers, and is based on commercially recognized interest rates, as well as current industry and market conditions. This rate is variable and is subject to change. Your effective rate for any given period will be listed in your account statement.

## Transaction and Account Documents and Filings

Electronic Delivery of Statements, Confirms, other documents	\$0 per document
Annual Account Report	\$0 per year
1099 Tax Statement	\$0 per document
Unrelated Business Taxable Income (UBTI) Filing	\$200 per tax return
Security Pre-Refunding	\$5 per event
Municipal Bond Defeasance	\$0 per event
Paper Surcharge - Statement	\$1.50 per statement <sup>7</sup>
Paper Surcharge - Confirmations	\$3 per execution <sup>8</sup>

*Paper surcharges on both statements and confirmations can be eliminated by opting for electronic delivery of these documents. Please contact your financial professional for more information.*

## Transfers<sup>9</sup>

Outgoing Account Transfers	\$135 per transfer
Foreign Security Transfer	\$75 per security per transfer
Accommodation Transfer	\$20 per transfer
Euroclear Transfers	\$50 per transfer
Direct Registration System (DRS) Transfer	\$10 per transfer
Legal Transfer of Physical Security	\$75 per physical cert.

## Alternative Investments

Annual Maintenance Fee - Registered, per holding	\$35 per year <sup>10</sup>
Annual Maintenance Fee - Unregistered, per holding	\$125 per year <sup>10</sup>
Transaction Processing Fee (subscriptions, redemptions, re-registrations)	\$50 per transaction
Transfer - Registered	\$35 per holding
Transfer - Unregistered	\$125 per holding
Eligibility Review (for first review, regardless of outcome)	\$300 per holding

## Banking/Corestone

Silver Account Annual Fee	\$25 per year	Business Checkbook - Initial Order	\$50 per event
Silver Plus Account Annual Fee	\$50 per year	Business Check Reorder	\$40 per event
Gold Account Annual Fee	\$100 per year	Silver Account Check Reorder	\$12 per event
Gold Account Annual Fee - Corporate	\$150 per year	Gold Account Check Reorder	\$0 per event
Platinum Account Annual Fee	\$150 per year	Platinum Account Check Reorder	\$0 per event
Platinum Account Annual Fee - Corporate	\$250 per year	Checkbook/Debit Card Overnight Mailing	\$20 per event
Cash Advance - ATM	\$0 per event	Returned Checks	\$20 per event
Checkbook - Initial Order	\$0 per event	Stop Payment on Corestone Check	\$10 per event
Check Reorder	\$25 per event	Uncollected Funds	\$20 per event

## Other Account Fees

Inactive Account <sup>11</sup> Annual Fee	\$25 per year	Safekeeping - Domestic Securities	\$2 security/month
Inactive Mutual Fund-Only Account Annual Fee	\$12.50 per year	Safekeeping - Foreign Securities	\$1.67 security/month
Puerto Rico Tax Reporting	\$50 per year	Precious Metal Storage	\$75 per quarter

<sup>7</sup>Paper surcharge applies for each statement printed and mailed to customer.

<sup>8</sup>A security order can result in multiple transaction executions in order to fill the order. Each transaction execution is subject to the \$1.50 Paper Surcharge fee. For example, an order to purchase 100 shares of a stock may require 2 transactions of 50 shares each to fill the order; Paper Confirmation Surcharge Fees totaling \$3.00 (\$1.50 x 2) will be charged.

<sup>9</sup>Transfer agent fees may apply depending on the nature of your transfer; these fees vary and will be charged to the account at cost.

<sup>10</sup>Fee waived for My Advice Architect accounts.

<sup>11</sup>Defined as accounts with no activity from January 1 to December 31. Dividends and interest are not included as activity. Not applicable to all account types.